Loan from open market by Orissa

3133. SHRI B.J. PANDA:

MS. PRAMILA BOHIDAR:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Centre fix limits within which a State can float a loan from the open market;

(b) if so, the details thereof;

(c) whether such a limit has been fixed for the State of Orissa;

(d) if so, the details thereof;

(e) whether it is also a fact that Orissa has lifted Rs. 3.39 billion from the open market, a first loan in the current fiscal year; and

(f) whether the State can go ahead to float such loan up to 10 billion in the current fiscal year?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI SATYABRATA MOOKHERJEE): (a) and (b) Yes, Sir. Medium Term Fiscal Reforms Programme (MTFRP), undertaken by State Governments, aimed at fiscal consolidation, seeks, *inter alia,* to circumscribe future borrowings of the States so as to lead towards a stable debt profile. The projections of debt in the approved MTFRPs of the States from the ceiling on Plan Borrowings.

(c) and (d) Yes, Sir. Orissa has also adopted an MTFRP. Under this, ceilings on different components of borrowings, including Open Market Borrowings are prescribed.

(e) and (f) Open Market Borrowings of Rs. 3.3928 billion has been raised by RBI on behalf of Government of Orissa in May, 2003, for funding the Annual Plan 2003-04. As per the Approved Scheme of Financing of Annual Plan for 2003-04 of Orissa, Net Market Borrowings (SLR based) Approved is Rs. 7.1471 billion, including Rs. 2.00 billion, of one time Market Borrowings to be provided by Ministry of Finance.

People Below Poverty Line

†3134.SHRI ISAM SINGH: Will the PRIME MINISTER be pleased to state:

(a) whether 28 per cent people in India are living below the poverty line;

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†Original notice of the question was received in Hindi.